THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL

ORDINANCE

APPROVING A COMMERCIAL PROPERTY AND EQUIPMENT INSURANCE POLICY FOR CITY OPERATIONS FOR A ONE-YEAR PERIOD EFFECTIVE JULY 1, 2022 THROUGH JUNE 30, 2023 IN THE AMOUNT OF \$6,500,000.69.

* * * *

WHEREAS, City operations require commercial insurance to protect our assets and as a result, City now wishes to purchase a commercial property and equipment insurance policy for a one-year renewal term beginning July 1, 2022 and ending June 30, 2023 for an amount not to exceed \$6,500,000.69, and

WHEREAS, the City's Broker of Record conducted a market analysis and made recommendations based on best terms, conditions and premiums, and

WHEREAS, based on the information provided by the Broker of Record, the City now recommends Alliant Property Insurance Program (APIP); NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is hereby authorized to purchase a commercial property and equipment insurance policy through Alliant Property Insurance Program beginning July 1, 2022, and ending June 30, 2023.

SECTION 2. Funding in the amount of \$1,625,000.00 for this ordinance is available in Fund 75001000, Cost Center 7509020011 and General Ledger 5402600 as part of the Fiscal Year 2022 Adopted Budget approved by City Council.

SECTION 3. Additional funding in the amount of \$4,875,000.00 is contingent upon City Council approval of the Fiscal Year 2023 and subsequent budgets that fall within the contract terms of this ordinance.

SECTION 4. Payment is authorized to Alliant Property Insurance Program and should be encumbered with a purchase order.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage hereof.

PASSED AND APPROVED this xxth day of August, 2022.

	M A Y O R Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Debbie Racca-Sittre City Clerk	Andrew Segovia, City Attorney